

ALUMNI ENTREPRENEURSHIP REPORT

MICHIGAN'S UNIVERSITY RESEARCH CORRIDOR



URC ALUMNI HAVE



Started or acquired businesses at

DOUBLE

the national average rate among college graduates **since 1996**



Created half their businesses in **Michigan**

Launched businesses in every state and more than

100 DIFFERENT COUNTRIES

1.5x

Compared to the most recently available five-year success rate for U.S. Firms, URC alumni-started firms were nearly **1.5 TIMES** more likely to remain in operation

589,840

URC UNIVERSITY ALUMNI LIVING IN MICHIGAN

1.2M
TOTAL ALUMNI



The URC confers the most graduate and undergraduate degrees annually - **more than 31,000** - among seven top university innovation clusters nationwide.

70%

Among URC entrepreneurs who graduated in the past, **70% started** their first business between the ages of 23 and 31

START-UPS

MOST URC ENTREPRENEURS START A BUSINESS IN AN AREA OUTSIDE THEIR MAJOR AREA OF STUDY

URC alumni were **MOST LIKELY** to have started a business if they held a degree in business, the arts, communications, computer and information sciences, architecture or law



Programs and resources for URC university students, alumni and faculty to spur entrepreneurship, including classes, degrees, incubators, business advisers, and gap funding

149

Start-ups cultivated at URC universities since 2002

URC

University Research Corridor

Michigan's URC - an alliance between Michigan State University, the University of Michigan, and Wayne State University - is the engine that drives innovation for Michigan and the Great Lakes Region, increasing economic prosperity and connecting Michigan to the world.

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PURE MICHIGAN

HIGH DEMAND

The URC granted the **second-highest** number of high-demand degrees overall in 2011 among seven top university innovation clusters nationwide